

GREATER VANCOUVER WATER DISTRICT

BY-LAW NO. 238, 2005

A Bylaw to Appoint Persons to Sign Cheques and Promissory Notes

WHEREAS Section 5 of the Greater Vancouver Water District Act (the "Act") provides the Greater Vancouver Water District (the "District") with all the rights of a corporation;

AND WHEREAS Bylaw 237, 2004 authorizes persons to sign cheques and promissory notes;

AND WHEREAS it is deemed expedient that Bylaw 237, 2004 be repealed and that, pursuant to the Act, the persons set out below be authorized as signing officers of the District;

NOW THEREFORE the Administration Board of the District, in open meeting assembled, of which and for the purposes of which due notice was given, enacts as follows:

1. That Bylaw 237, 2004 be and is hereby repealed.
2. That the Royal Bank of Canada be reappointed as the banker for the District.
3. Except as otherwise specified in this bylaw, that any one of the Treasurer, an Acting Treasurer, the Treasury & Research Division Manager, the Financial Planning & Operations Division Manager, or the Purchasing and Risk Division Manager, together with any one of the Chairperson or Vice-Chairperson of the District, the Commissioner, the Assistant Commissioner, the Corporate Secretary, the Manager of Corporate Strategies, the Manager of Engineering & Construction, the Manager of Human Resources, the Manager of Corporate Services, the Manager of Labour Relations, the Manager of Operations & Maintenance, either of the Co-Managers of Policy & Planning, the Manager of Regional Housing, or the Manager of Regional Parks, be and they are hereby authorized on behalf of the District:
 - (a) to sign, if necessary or convenient under seal, endorse, make, draw and/or accept any cheques, promissory notes, bills of exchange or other negotiable instruments, any orders for the payment of money, contracts for letters or credit or forward exchange and generally all instruments or documents for the purpose of binding or obligating the District in any way in connection with its accounts and transactions with the Bank, whether or not an overdraft is thereby created, and instruments and documents so signed shall be binding upon the District;
 - (b) to receive from the Bank, and where applicable receipt for, all statements of accounts (passbooks), cheques and other debt vouchers, unpaid and unaccepted bills of exchange and other negotiable instruments and to delegate in writing to be filed with the Bank such authority to one or more other persons.

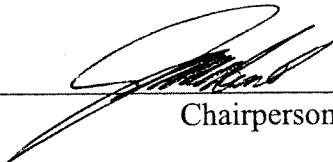
4. That a certified copy of Bylaw 238, 2005 be handed to the Bank for their guidance and information in the premises, and that the District undertake that this Bylaw shall be irrevocable until a bylaw abrogating the same shall have been passed and a copy thereof, duly certified under the seal of the District, has been delivered to the Bank at each Branch where an account shall be kept.
5. This Bylaw may be cited for all purposes as "Greater Vancouver Water District Signing Officers Bylaw No. 238, 2005".

READ A FIRST TIME this 25th day of February, 2005.

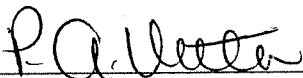
READ A SECOND TIME this 25th day of February, 2005.

READ A THIRD TIME this 25th day of February, 2005.

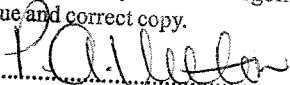
RECONSIDERED, PASSED AND FINALLY ADOPTED this 25th day of February, 2005.



Chairperson



Secretary

I hereby certify that the foregoing is a
true and correct copy.

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P.A. Vetleson, Corporate Secretary